THE WHITE HOUSE

Office of the Press Secretary (New York, New York)

For Immediate Release

October 30, 1998

PRESIDENT CLINTON NAMES MYRON M. CHERRY
AS ARBITRATOR, INTERNATIONAL CENTER
FOR THE SETTLEMENT OF INVESTMENT DISPUTES

The President today announced his intent to appoint Myron M.

Cherry as Arbitrator to the International Center for the Settlement of Investment Disputes.

Mr. Myron M. Cherry, of Chicago, Illinois is the founder of Cherry & Flynn, a law firm specializing in civil litigation. The firm's practice specializes in all areas of commercial litigation, including securities, contract, environment corporate governance, libel and slander, civil rights, and intellectual property classes. Mr. Cherry has over 30 years of experience as a trial lawyer and is a member of the bars in the states of Illinois, California, Wisconsin, and the District of Columbia. He has presented cases before the United States Supreme Court, several districts of Columbia Circuit Courts of Appeal, and Illinois state courts.

Mr. Cherry received his B.S. from the University of Illinois, and an undergraduate B. S. in Law from Northwestern University. Mr. Cherry also received his L.L.B. from Northwestern University, where he was an editor of the Northwestern Law Review.

The International Center for the Settlement of Investment Disputes maintains panels of arbitrators and conciliators to help settle international investment disputes between nations and multinational corporations. The nations participating with the Center provide panels of arbitrators and conciliators who are available when investment disputes arise. With recent international agreements, including NAFTA, it appears that there may be an increase in utilization of U.S. panel members.

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